

Submitted by: Bethany Gielczyk, Interim Senior Vice President, Business Affairs; Chief Financial Officer; Treasurer

Contingency Reserve Report
Fiscal Year 2024

Recommendation:

There is one new request for funding from the Contingency Reserve.

FY 2024 Base Budget	\$500,000
<i>March 6th, 2024 - BOG approved one time funds allocations to support:</i>	<i>(\$250,000)</i>
<i>Search for Chief of Staff & University Relations Officer - One time funds</i>	<i>(\$100,000)</i>
<i>Search for Senior Vice President, Business Affairs- One time funds</i>	<i>(\$150,000)</i>
<i>April 26th, 2024 - Request to use one time funds for the Vice President of Health Affairs search</i>	<i>(\$250,000)</i>
FY 2024 Remaining Balance	\$ -0-