Submitted by: David W. Ripple, Vice President

Development and Alumni Affairs

President, Wayne State University Foundation

CORRECTION TO THE DECEMBER 7, 2023 REQUEST FOR THE DISSOLUTION OF THE IRVIN D. REID ENDOWED ATHLETIC SCHOLARSHIP

Correction

This correction is made to the account numbers (corpus #061852; beneficiary #447327) listed in the request for dissolution of the Irvin D. Reid Endowed Athletic Scholarship submitted to the WSU Board of Governors for the December 7, 2023 meeting. The recommendation below has been modified to include the correct corpus and beneficiary account numbers for the Irvin D. Reid Endowed Athletic Scholarship to be dissolved.

Recommendation

It is recommended that the Board of Governors approve the dissolution of the Irvin D. Reid Endowed Athletic Scholarship in the Irvin D. Reid Honors College.

On behalf of the Donor, the Dean of the Irvin D. Reid Honors College and the VP of Development of Alumni Affairs requests the dissolution of the Irvin D. Reid Endowed Athletic Scholarship corpus 060191/601J28 and beneficiary 447924/290UD accounts.

Furthermore, the Donor has requested for the University to direct the balance of funds from the corpus of Irvin D. Reid Endowed Athletic Scholarship to the corpus of the Irvin D. Reid and Pamela Trotman Reid Endowed Scholarship (#060193) and funds from the beneficiary of the Irvin D. Reid Endowed Athletic Scholarship to the beneficiary of the Irvin D. Reid and Pamela Trotman Reid Endowed Scholarship (#447926).

Upon approval by the Wayne State University Board of Governors, the University shall dissolve the Irvin D. Reid Endowed Athletic Scholarship fund and transfer the balance of funds as outlined above.